

Foxwood at Trinity - Proposed 2007 Budget				
Approved 10/26/06				
	2006			2007
	Operating Budget	Total thru September	Projected Total	Proposed Budget
Income				
Assessments:				
Class A	\$ 276,220.00	\$ 207,731.79	\$ 276,975.72	\$ 307,600.00
Reserve Assessments	\$ 73,220.00	\$ 54,914.94	\$ 73,219.92	\$ 74,600.00
Fines	\$ -	\$ 50.00	\$ 66.67	\$ -
Late Charges	\$ -	\$ 3,350.00	\$ 4,466.67	\$ -
Total Assessment Income	\$ 349,440.00	\$ 266,046.73	\$ 354,728.97	\$ 382,200.00
Interest Income				
Interest - Checking	\$ -	\$ 96.67	\$ 128.89	\$ -
Interest - Reserve	\$ -	\$ 4,221.10	\$ 5,628.13	\$ -
Total Interest Income	\$ -	\$ 4,317.77	\$ 5,757.03	\$ -
Other Income				
Gate Income	\$ -	\$ 770.00	\$ 1,026.67	\$ -
Key Income	\$ -	\$ 32.00	\$ 42.67	\$ -
Total Other Income	\$ -	\$ 802.00	\$ 1,069.33	\$ -
Total Income	\$ 349,440.00	\$ 271,166.50	\$ 361,555.33	\$ 382,200.00
Reserve Transfers *				
Reserve Assessments	\$ (73,220.00)	\$ (54,914.94)	\$ (73,219.92)	\$ (74,600.00)
Reserve Fund Interest	\$ -	\$ (4,221.10)	\$ (5,628.13)	\$ -
Total Transferred	\$ (73,220.00)	\$ (59,136.04)	\$ (78,848.05)	\$ (74,600.00)
Net Operating Income	\$ 276,220.00	\$ 212,030.46	\$ 282,707.28	\$ 307,600.00
Expenses				
General Grounds Maintenance:				
Fencing	\$ 3,500.00	\$ 1,637.18	\$ -	\$ 500.00
Ground Lighting - Replacement	\$ 5,000.00	\$ 10,192.88	\$ 13,590.51	\$ 2,500.00
Pressure Washing	\$ 5,000.00	\$ -	\$ -	\$ 3,000.00
Repairs & Maintenance - General	\$ 17,000.00	\$ 2,231.01	\$ 2,974.68	\$ 22,000.00
Sidewalk Maintenance	\$ 1,000.00	\$ -	\$ -	\$ 1,500.00
Sign Maintenance	\$ 6,000.00	\$ -	\$ -	\$ 3,000.00
Signs - New - Leasing	\$ -	\$ 1,982.58	\$ 2,643.44	\$ 2,000.00
Street Maintenance	\$ 4,000.00	\$ 2,320.00	\$ 3,093.33	\$ 5,000.00
Total General Grounds Maintenance	\$ 41,500.00	\$ 18,363.65	\$ 24,484.87	\$ 39,500.00
Gate/Security Control:				
Gate Maintenance Contract - Sheriff Patrol	\$ -	\$ 600.00	\$ 800.00	\$ 900.00
Gate Repair	\$ 3,000.00	\$ 4,645.27	\$ 6,193.69	\$ 7,000.00
Gate Transmitters	\$ -	\$ -	\$ -	\$ -
Gate Telephone	\$ 1,600.00	\$ 813.60	\$ 1,084.80	\$ 1,200.00
Total Gate/Security Control	\$ 4,600.00	\$ 6,058.87	\$ 8,078.49	\$ 9,100.00
Irrigation Expense:				
Irrigation Repairs & Maintenance	\$ 10,000.00	\$ 30,800.71	\$ 41,067.61	\$ 22,000.00
Pump & Well Maintenance			\$ -	\$ 8,000.00
Total Irrigation Expense	\$ 10,000.00	\$ 30,800.71	\$ 41,067.61	\$ 30,000.00
Landscaping Expense:				
Annuals	\$ 2,000.00	\$ 756.00	\$ 1,008.00	\$ 2,500.00
Fertilization	\$ 11,000.00	\$ 400.00	\$ 533.33	\$ 6,000.00
Contract Lawn Maintenance	\$ 52,000.00	\$ 24,494.71	\$ 32,659.61	\$ 54,000.00
Storm Damage Clean-Up	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00
Mulch	\$ 12,000.00	\$ 4,500.00	\$ 6,000.00	\$ 12,000.00
Landscape Replacement	\$ 5,000.00	\$ 34,295.29	\$ 45,727.05	\$ 11,000.00
Tree Trimming	\$ 5,000.00	\$ 6,825.00	\$ 9,100.00	\$ 2,000.00
Total Landscaping Expense	\$ 92,000.00	\$ 71,271.00	\$ 95,028.00	\$ 92,500.00

Foxwood at Trinity - Proposed 2007 Budget				
Approved 10/26/06				
	2006			2007
	Operating Budget	Total thru September	Projected Total	Proposed Budget
Grounds Utility Expense:				
Electricity - Entrance	\$ 10,000.00	\$ 3,977.22	\$ 5,302.96	\$ 6,300.00
Gas - Entrance Lighting	\$ 13,000.00	\$ 3,628.42	\$ 4,837.89	\$ -
Water - Irrigation	\$ 6,000.00	\$ 3,423.51	\$ 4,564.68	\$ 8,000.00
Total Grounds Utility Expense	\$ 29,000.00	\$ 11,029.15	\$ 14,705.53	\$ 14,300.00
Total Grounds Maintenance	\$ 177,100.00	\$ 137,523.38	\$ 183,364.51	\$ 185,400.00
Recreational Areas Expense				
Cabana Maintenance/Repair	\$ 4,000.00	\$ 1,658.35	\$ 2,211.13	\$ 5,000.00
Park Maintenance	\$ 5,000.00	\$ 4,480.98	\$ 5,974.64	\$ 21,000.00
Playground Maintenance/ Accessories	\$ 1,000.00	\$ 3,503.50	\$ 4,671.33	\$ 4,000.00
Total Recreational Areas Expense	\$ 10,000.00	\$ 9,642.83	\$ 12,857.11	\$ 30,000.00
Managements & Administrative Expense				
Annual CPA Review	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
Uncollectible Bad Debt Expense		\$ 183.00	\$ 244.00	\$ -
Bank Charges	\$ -	\$ 65.90	\$ 87.87	\$ -
Corporate Annual Report	\$ 100.00	\$ -	\$ -	\$ -
Holiday Decorations	\$ 1,000.00	\$ -	\$ -	\$ 2,000.00
Insurance - Directors & Officers	\$ 4,000.00	\$ 2,866.65	\$ 3,822.20	\$ 3,600.00
Insurance - Liability	\$ 5,500.00	\$ 4,156.97	\$ 5,542.63	\$ 4,000.00
Insurance - Other	\$ 2,000.00	\$ -	\$ -	\$ 3,500.00
Insurance - Workers' Comp	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
Legal Expenses	\$ 2,000.00	\$ 750.00	\$ 1,000.00	\$ 3,000.00
Management Fees	\$ 44,000.00	\$ 28,432.96	\$ 37,910.61	\$ 49,500.00
Meeting - Community	\$ 400.00	\$ -	\$ -	\$ 400.00
Other Administrative Expense - Front Desk	\$ 17,000.00	\$ 11,123.20	\$ 14,830.93	\$ 18,000.00
Newsletter Costs	\$ 3,000.00	\$ -	\$ -	\$ -
Office Supplies	\$ 1,000.00	\$ 623.07	\$ 830.76	\$ 1,000.00
Postage	\$ 4,000.00	\$ 4.72	\$ 6.29	\$ -
Printing & Copying	\$ 2,000.00	\$ 1,472.04	\$ 1,962.72	\$ 3,000.00
Security Service	\$ 1,000.00	\$ 248.00	\$ 330.67	\$ 2,000.00
Website	\$ 120.00	\$ 69.65	\$ 92.87	\$ 200.00
Total Management & Administrative Exp.	\$ 89,120.00	\$ 49,996.16	\$ 66,661.55	\$ 92,200.00
Total Operating Expenses	\$ 276,220.00	\$ 197,162.37	\$ 262,883.16	\$ 307,600.00
Reserves				
General - Catch Up	\$ 26,000.00	19,500.00	26,000.00	\$ 18,384.00
Entry Feature	\$ -	0.00	0.00	
Roads	\$ 32,300.00	24,224.99	32,299.99	\$ 32,300.00
Guard House	\$ 2,000.00	1,499.99	1,999.99	\$ 2,000.00
Gate System	\$ 3,050.00	2,287.49	3,049.99	\$ 4,586.00
Sidewalks	\$ 3,410.00	2,557.49	3,409.99	\$ -
Parks	\$ 2,090.00	1,567.49	2,089.99	\$ 5,750.00
Irrigation		0.00		\$ 800.00
Walls	\$ 4,370.00	3,277.49	4,369.99	\$ 10,780.00
Contingencies	\$ -	0.00	0.00	\$ -
Total Reserve Contribution	\$ 73,220.00	\$ 54,914.94	73,219.92	\$ 74,600.00
Total Operating Expense and Reserves	349,440.00	252,077.31	336,103.08	382,200.00
QUARTERLY ASSESSMENT	96.00			105.00